

# Leave the World with Water



Imagine a future where everyone, everywhere has clean water and a decent toilet. Freed from the burden of collecting water, children can go to school and parents can earn. With access to clean water and safe latrines people are healthier. **This future will be a reality – we are determined to make it happen.** When you leave a gift to WaterAid Canada in your Will, you can be part of this future.



WaterAid / Ernest Randriarimalala

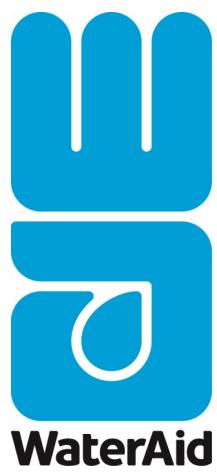
*"I am cleaner and happier now. Before I was the only one who had to fetch water for our family but now, every member of our family can fetch water."*

- Kalalova (13) Beanamamy village, Madagascar.

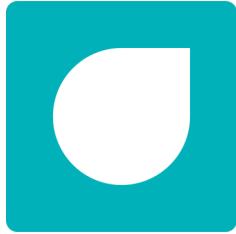
Before new water points were installed, Kalalova's collected water from a small river that was frequently used by animals. Now that clean water is flowing, Kalalova and her family are healthier, happier, and have more time for school and work. Clean water has changed everything.

Within this package you'll find the information you need to include WaterAid Canada in your Will. We encourage you to speak with your financial and legal advisors as they will help you plan a gift that suits your personal circumstances while maximizing tax advantages. **Please continue reading to learn more about the ways you can give.**

If you have any questions or need any further information, please contact Freya Struthers, Head of Personal Philanthropy, at 613.230.5182 ext. 226 or via email at [FreyaStruthers@wateraid.org](mailto:FreyaStruthers@wateraid.org)



# Giving a gift through your Will



## Leaving a Bequest:

A bequest is a gift through your Will that is made from your estate after your death. Upon receiving a gift from the executor of your estate, WaterAid Canada will issue a charitable tax receipt for the value of the bequest to your estate. This receipt will result in a tax credit of up to 100 percent of your taxable income in the year of death and the preceding year.

Common formats of bequests, and suggested wording to use in your Will include:

- 1) **Specific Bequest:** WaterAid Canada receives a gift of a specific amount.

"I give the sum of \$\_\_\_\_\_ (dollars) to WaterAid Canada, currently located at 321 Chapel Street, Ottawa, Ontario (Charitable Registration Number 119288934 RR0001)."

- 2) **Residual Bequest:** This is a gift of all or a percentage of whatever remains in your estate (the "residue") after all taxes, liabilities, administrative expenses and specific bequests have been paid. The advantage of this type of bequest is that, as your estate increases or decreases in value over time, your donation remains proportionate.

"I give the residue of my estate [or \_\_\_\_ % of the residue] to WaterAid Canada, currently located at 321 Chapel Street, Ottawa, Ontario (Charitable Registration Number 119288934 RR0001)."

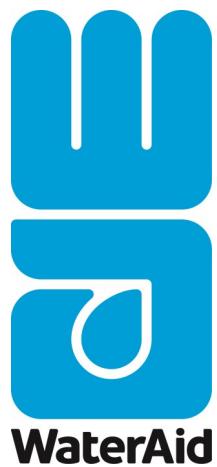
- 3) **Contingent Bequest:** This type of bequest only takes effect if your primary intention cannot be met. For example, the gift is directed to WaterAid Canada if other beneficiaries do not survive you.

"If [name of beneficiary] does not survive me, I give the residue of my estate [or \_\_\_\_ % of the residue] [or \$\_\_\_\_\_] to WaterAid Canada, currently located at 321 Chapel Street, Ottawa, Ontario (Charitable Registration Number 119288934 RR0001)."

Most gifts left to WaterAid Canada through a bequest are "unrestricted" gifts, meaning that they can be designated to the area of greatest need at the time the gift is made, as determined by the Senior Leadership Team with recommendation by the Finance Committee.

A "restricted" gift allows you to direct the donation towards a specific purpose at WaterAid Canada. We would welcome the opportunity to speak further with you about this possibility.

Please contact [Freya Struthers, Head of Personal Philanthropy](#), should you be interested in restricted legacy giving.



**Legal Name:** WaterCan/Eau Vive o/a WaterAid Canada

**Address:** WaterAid Canada, 321 Chapel Street, Ottawa, Ontario, K1N 7Z2

**Registered Charity Number:** 119288934 RR0001

# Other ways to leave a legacy



**1) Life Insurance:** A gift of life insurance can be an easy and cost-effective way to provide significant future support. There are a number of ways that this can be accomplished. As always, we recommend speaking with your legal advisor, financial planners, and life insurance provider to find a solution best suited to you.

- Transfer an Existing Policy: The ownership and beneficiary designation of an existing life insurance policy can be transferred to WaterAid Canada. You will be eligible for a charitable tax receipt for the cash value of the policy and for any premiums that you continue to pay.
- Purchase a New Policy: You can purchase a new life insurance policy and name WaterAid Canada as the owner and beneficiary of the policy. You will receive a charitable tax receipt for the premiums you pay each year.
- Change of Named Beneficiary: If you have an existing policy or are purchasing a new policy, you may retain ownership and name WaterAid Canada as the beneficiary. At the time of your death, a charitable tax receipt equal to the proceeds of the insurance will be issued to your estate. You are not eligible to receive a charitable tax receipt for premiums that you continue to pay.

**2) Registered Retirement Plans:** If you are the holder of a Registered Retirement Savings Plan (RRSP) or Registered Retirement Income Fund (RRIF) and you die without a surviving spouse or a "qualified beneficiary," your estate could be left with significant taxes to pay. You may wish to consider naming WaterAid Canada as a beneficiary of all or a portion of your remaining RRSP or RRIF to not only make a generous gift to a cause in which you believe, but also to help reduce the taxes owing by your estate.

This can be done either by completing a Change of Beneficiary form with your financial institution or through your Will. Your financial and legal advisors will know what is best for your personal situation.

**3) Donating Stock:** Donating appreciated securities, such as stock or mutual funds, to WaterAid Canada is a tax-wise approach for helping provide clean water and sanitation to those in need. To initiate a gift of stock or securities, please complete and [submit this form](#).

**Thank you for considering a legacy gift to WaterAid Canada.**

**Your support will help change lives through access to clean water, decent toilets, and good hygiene.**

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